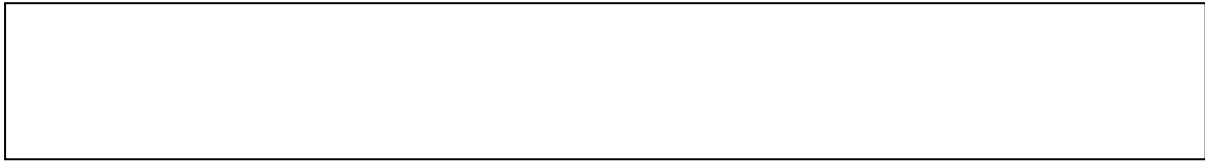


002881

2020-045



2020 7

20

2020

2020

2020

2020

1

2

211

3

510

18,133.90	2.81%	424
18,133.90	2.34%	86
18,133.90	0.47%	

16.86%

140

18,133.90 0.77% 104

18,133.90 0.57% 36

18,133.90 0.20%

370

18,133.90 2.04% 320

18,133.90 1.76% 50

18,133.90 0.28%

4 24.18 /

12.09 /

5

48

6 /

12 24 36 30%

30% 40% / /

12 24 50% 50%

/

1 2020 6 8

2020

2 2020 6 10

2020

2020 6 10

2020 6 23

(www.cininfo.com.cn)

2020 6 29

2020

3 2020 7 3 2020

2020

2020 7 4

2020

4 2020 7 20

2020

2020

2020

211

199

510

424

2020

2020

1

36

2

12

12

12

1 :2020 7 20

2

			0	0%	0%
			104	74.29%	0.57%
			104	74.29%	0.57%
			36	25.71%	0.20%
			140	100%	0.77%

1

2

3

5%

2 2

4

1

1%

3

24.18

24.18

1

4

A

5

	12	24	30%
	24	36	30%
	36	48	40%

6

1

36

2

12

12

12

3

2020 -2022

	2019	2020	20%
	2019	2021	40%
	2019	2022	60%

1

2

100%

100%

85% 85% -100% 100%

80%

4

S/A/B/C/D

	S	A	B	C	D
	100%	100%	80%	0%	0%

=

100%

B

A

S

80%

C

D

1 2020 7 20

2

1			30	8.11%	0.16%
2			8	2.16%	0.04%
3			6	1.62%	0.03%
			44	11.89%	0.24%
			276	74.60%	1.52%
			320	86.49%	1.76%
			50	13.51%	0.28%
			370	100%	2.04%

1

2

2 2

5%

3

1

1%

3

12.09

12.09

4

A

5

12

	12	30%
24	24	30%
36	36	40%
48		

6

1

36

2

12

12

12

3

2020 -2022

100%

85% 85% -100% 100%

80%

4

S/A/B/C/D

	S	A	B	C	D
	100%	100%	80%	0%	0%

=

A S

100%

B

80%

C

D

7

6

6

/

/

11

11

22

Black-Scholes

2020 7 20
350.35

104

		2020	2021	2022	2023
104	350.35	29.98	88.68	145.20	86.49

2020 7 20

		2020	2021	2022	2023
320	3,657.60	548.64	1,097.28	1,280.16	731.52

1

2

