

MEIG 美格

2019

2020-016

2020 04

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		2019 1 1 2019 12 31
		2018 1 1 2018 12 31
ODM		Original Design Manufacturer
IDH		Independent Design House
OEM		Original Equipment Manufacture
IoT		Internet of Things,
NB-IoT		Narrow-Band Internet of Things,
4G		TDD-LTE FDD-LTE
5G		4G

			002881
	MeiG Smart Technology Co., Ltd		
	MeiG		
		5	2
	518103		
	1006		B
	518026		
	www.meigsmart.com		
	ir@meigsmart.com		

	1006	1006
	B	B
	0755-83218588	0755-83218588
	0755-83219788	0755-83219788
	ir@meigsmart.com	ir@meigsmart.com

	www.cninfo.com.cn

	61 4

	549,079,470.34	529,322,529.23	3.73%	493,180,540.81
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	186,526,973.18	212,490,311.63	224,027,126.89	309,790,623.18
	6,209,258.27	6,172,364.78	3,024,209.43	9,047,420.60
	5,832,934.99	4,645,538.64	1,974,495.30	11,652,800.17
	-20,782,590.72	15,899,985.32	8,306,687.04	27,427,782.07

	2019	2018	2017	
	-4,525,067.30	-93,953.42	-55,641.20	
	2,898,317.02	5,913,931.66	6,687,700.24	
	2,483,497.27	6,426,824.64	591,082.20	

	-170,848.64	1,157,756.80	-54,881.15	
	338,414.37	2,011,189.57	1,076,173.12	
	347,483.98	11,393,370.11	6,092,086.97	--

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1 2
4G LTE 4G LTE-A NB-IOT CAT-M 5G sub-6G 5G WIFI6

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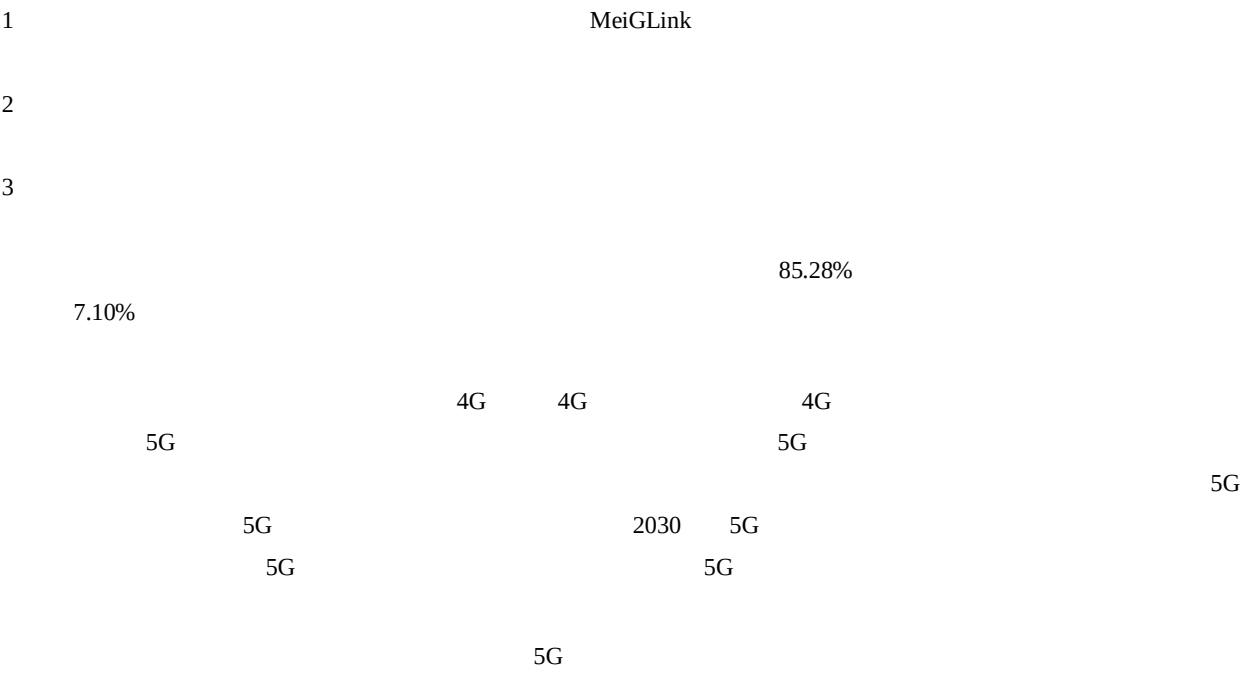
5G
MeiGLink

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4G/5G
PCBA
4G

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ODM OBM IDH OEM

		IDH	
		OBM/ODM	
		OEM	

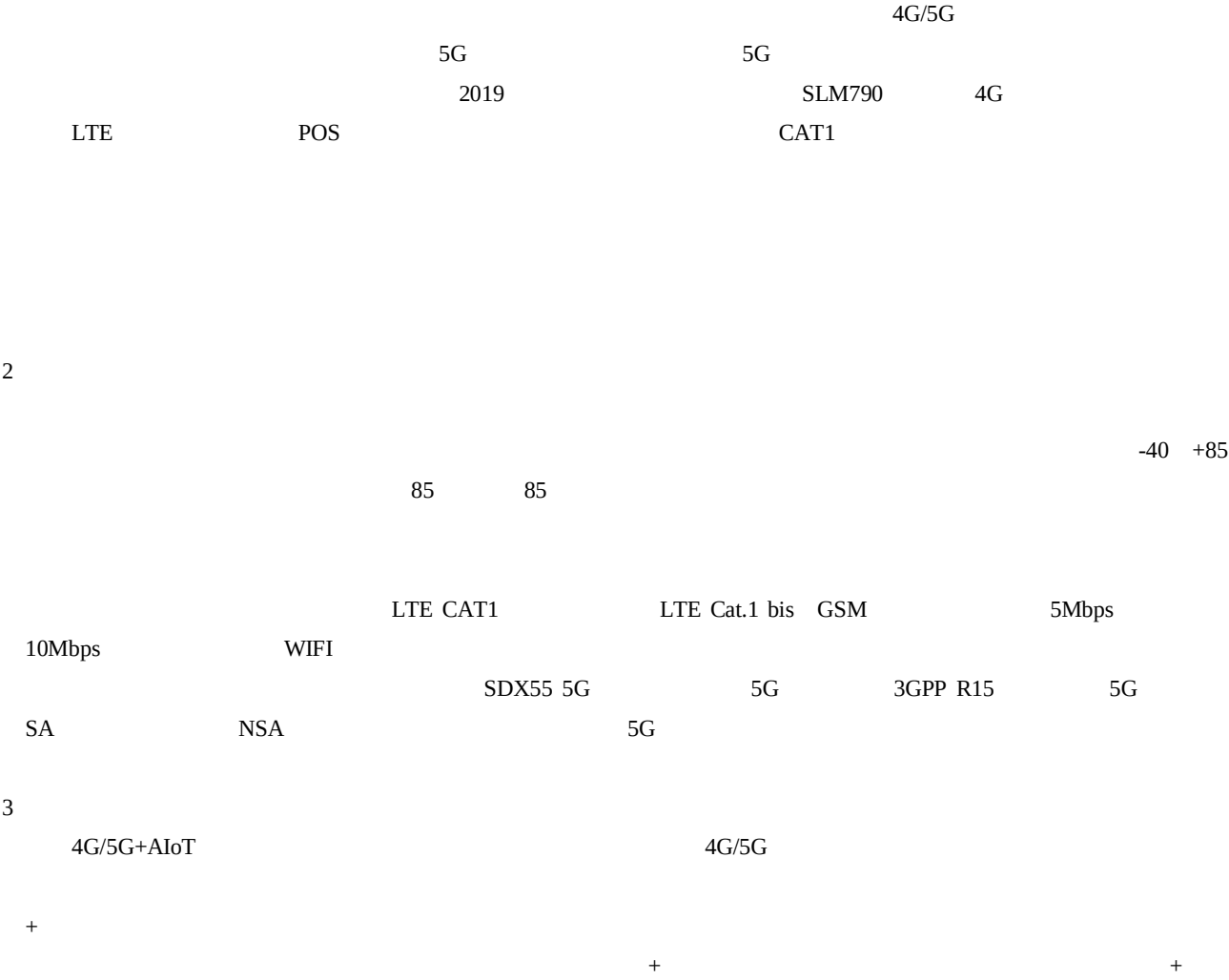


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	77.5%
	2,668.25% 5G
	100%
	100%
	155.77%
	46.54%

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1 4G/5G 2012



			5G		
		LTE			
	MeiGLink				
2019		2019	93,283.50	5,699.29	
5.76%		2,445.33	2,220.23	47.59%	
	2,410.58		1,115.64	31.64%	
			79,555.36	12,004.19	
17.77%			70,097.89		10,888.46
	18.39%	9,457.47	1,115.73		13.38%
	6,620.19	21,266.91	76.26%		
			68.25%	85.28%	
	28.17%	7.10%			
	18.84%	20.40%			54.99%
54.64%					
			1		
MeiGLink				2	
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	2019		2018		
	932,835,034.88	100%	989,827,907.28	100%	-5.76%

	795,553,574.72 ¹	85.28%	675,511,676.25	68.25%	17.77%
	66,201,913.20	7.10%	278,871,046.37	28.17%	-76.26%
	71,079,546.96	7.62%	35,445,184.66	3.58%	100.53%
	700,978,918.97	75.15%	592,094,250.39	59.82%	18.39%
	94,574,655.75	10.14%	83,417,425.86	8.43%	13.38%
	61,841,732.37	6.63%	265,392,287.43	26.81%	-76.70%
	4,360,180.83	0.47%	13,478,758.94	1.36%	-67.65%
	71,079,546.96	7.62%	35,445,184.66	3.58%	100.53%
	536,652,043.57	57.53%	675,449,431.87	68.24%	-20.55%
	200,983,695.95	21.55%	151,458,886.16	15.30%	32.70%
	181,971,370.38	19.51%	120,359,067.14	12.16%	51.19%
	13,227,924.98	1.42%	42,560,522.11	4.30%	-68.92%

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4G

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10%

	795,553,574.72	600,861,269.03	24.47%	17.77%	15.98%	1.17%
	700,978,918.97	557,957,762.70	20.40%	18.39%	16.11%	1.56%
	94,574,655.75	42,903,506.33	54.64%	13.38%	14.26%	-0.35%
	200,983,695.95	161,592,549.30	19.60%	32.70%	28.95%	2.34%
	536,652,043.57	427,188,256.39	20.40%	-20.55%	-25.02%	4.75%
	181,971,370.38	146,241,528.63	19.63%	51.19%	43.27%	4.44%

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	675,511,676.25	518,088,571.96	23.30%	242.81%	316.30%	-

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		2019		2018		
		557,957,762.70	75.00%	480,540,541.80	58.11%	16.11%
		42,903,506.33	6.00%	37,548,030.16	4.54%	14.26%
		74,084,087.97	10.00%	263,607,530.07	31.88%	-71.90%
		5,600,527.56	1.00%	12,562,422.97	1.52%	-55.42%
		65,523,570.96	9.00%	32,649,476.65	3.95%	100.69%

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	422,468,089.72
	45.29%
	0.00%

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1	1	131,435,038.10	14.09%
2	2	94,303,496.66	10.11%

3	3	73,861,575.25	7.92%
4	4	70,855,211.59	7.60%
5	5	52,012,768.12	5.58%
	--	422,468,089.72	45.29%

	297,548,107.75
	55.37%
	0.00%

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1	1	187,714,478.95	34.93%
2	2	44,107,249.33	8.21%
3	3	25,030,491.66	4.66%
4	4	23,873,936.26	4.44%
5	5	16,821,951.55	3.13%
	--	297,548,107.75	55.37%

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	2019	2018		
	21,104,177.84	14,215,115.99	48.46%	
	30,042,185.79	28,774,713.14	4.40%	
	804,631.57	8,527,105.46	-90.56%	
	85,179,797.90	55,103,629.22	54.58%	

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LTE POS CA 4G 5G WIFI6 CAT1

	2019	2018	
	740	583	26.93%
	83.71%	47.40%	36.31%
	146,766,368.13	107,295,689.47	36.79%
	15.73%	10.84%	4.89%
	2,668,174.91	0.00	100.00%
	1.82%	0.00%	1.82%

5G CAT1

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	2019	2018	
	943,425,509.35	1,060,988,211.12	-11.08%
	912,573,645.64	1,024,287,902.94	-10.91%
	30,851,863.71	36,700,308.18	-15.94%
	339,684,648.94	436,750,456.80	-22.22%
	259,842,130.24	461,647,430.68	-43.71%
	79,842,518.70	-24,896,973.88	420.69%
	73,988,980.88	178,252,192.08	-58.49%
	129,160,065.51	193,680,262.56	-33.31%
	-55,171,084.63	-15,428,070.48	-257.60%
	56,257,177.11	-4,303,762.17	1,407.16%

33,968.46 22.22%

25,984.21 43.71%

7,398.90	58.49%
12,916.01	33.31%

	2,483,497.27	13.19%		
	242,841.67	1.29%		
	-5,125,261.34	-27.22%		
	26,278.03	0.14%		
	-197,126.67	-1.05%		
	2,898,317.02	15.39%		
	-4,525,067.30	-24.03%		
	-23,030,674.41	-122.32%		

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2019

	2019		2019			
	155,672,963.13	19.84%	106,232,867.48	11.83%	8.01%	
	212,950,058.45	27.14%	248,137,022.58	27.64%	-0.50%	
	152,241,802.72	19.40%	177,250,848.92	19.75%	-0.35%	
	16,172,077.68	2.06%	71,866,523.05	8.01%	-5.95%	
	15,000,000.00	1.91%	69,485,324.14	7.74%	-5.83%	

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	6,154,756.04
	5,034.29
	6,159,790.33

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2017		20,875.65	10,086.51	16,733.31	0	5,591	26.78%	4,142.34		0

	--	20,875.65	10,086.51	16,733.31	0	5,591	26.78%	4,142.34	--	0
2017	6	2,667		23,896.32		3,020.67				20,875.65
	2019	12	31		16,733.31					
	6,646.80			10,086.51		2019	12	31		
		1,003.12							72.54	
	5,217.99									

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	()	(1)	(2)	(3) (2)/(1)						
		5,591	0	0	0	0.00%		0		
		12,284.65	12,284.65	8,418.25	12,005.05	97.72%	2019 12 31	1,454.97		
		3,000	3,000		3,000	100.00%				
NB-IoT/eMTC Android		0	5,591	1,668.26	1,728.86	30.91%	2020 10 31	157.32		
	--	20,875.65	20,875.65	10,086.51	16,733.91	--	--	1,612.29	--	--

	7	25	2018	8	13	2018		
	NB-IoT/eMTC			Android				
	2018	7	25	2018	8	13	2018	
	NB-IoT/eMTC			Android				
	2018-045,2018-047					2018-051		
	2017	8	24					
	46			46				
	20	1	9					
	2018	10	12					
				46	20	1	9	
	88							
	2018	7	25	2018			8	13
	2018				NB-IoT/eMTC			Android
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2018	10	12						
NB-IoT/eMTC			Android					
			5					
1006			B	32				
	2017	8	24				13,102,633.93	
			13,102,633.93					

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	2019 12 31	3,500	
	19232763	1,717.99	

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			200	8,967.11	3,910.61	11,736.13	3,568.37	3,463.75
			8.29	5,515.5	922.03	11,860.53	700.57	584.97
			1,000	7,224.04	2,092.68	5,822.29	1,336.66	1,244.34
			8,000	5,694.81	-881.65	83.45	-1,264.54	-833.57
			5,000	0	0	0	0	0

4G

5G

2020

5G

4G

2G

3G

5G

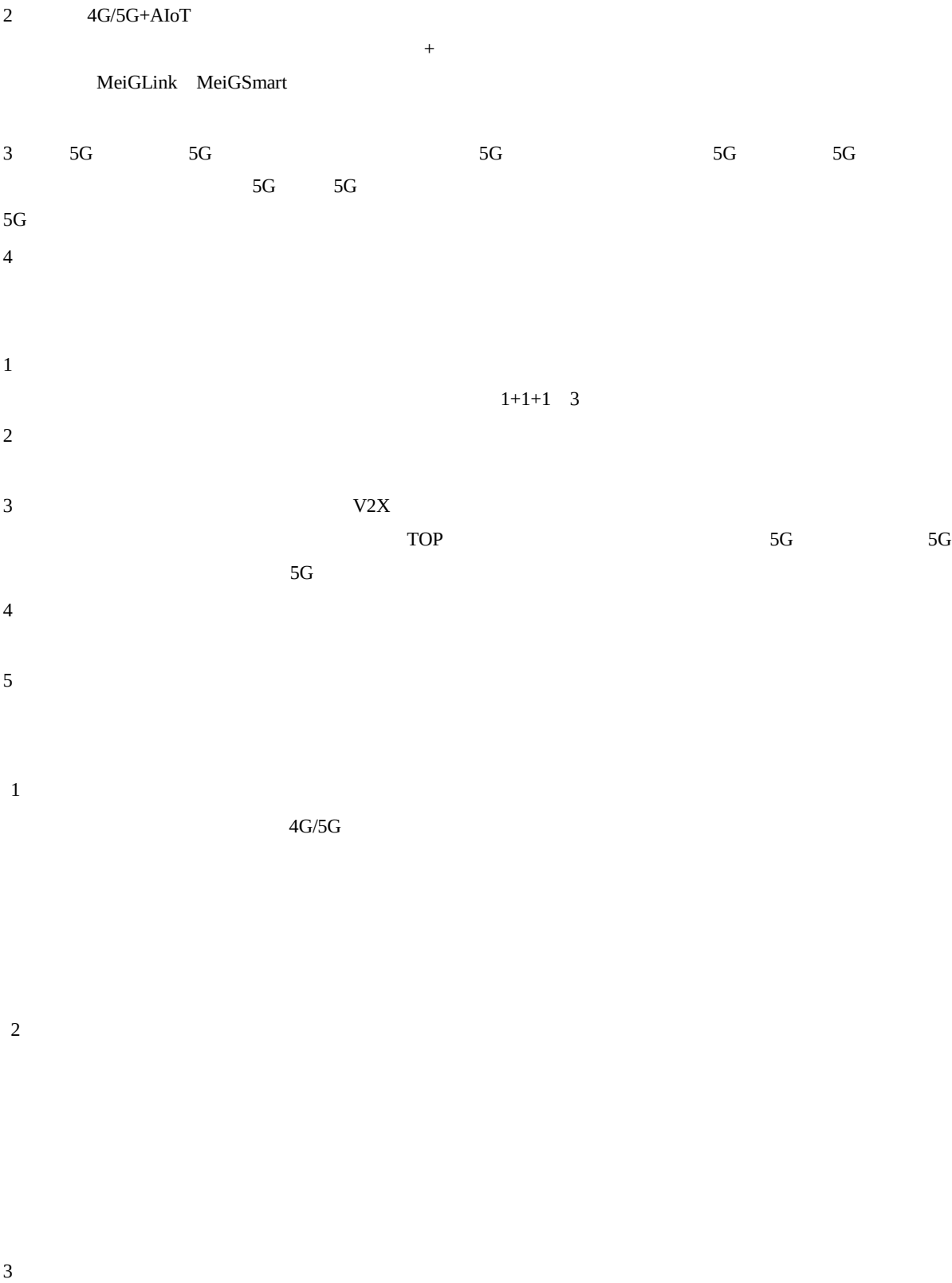
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5G

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5G



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2019 12 31

21,295 3,519

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1	2017	2017 12 31	10,667		10	1	
		10,667,000		10 7			
2	2018	2018 12 31	18,133.90		10	0.27	
		4,896,153					
3	2019	2019 12 31	18,133.90		10	0.20	
		3,626,780					

2019	3,626,780.00	24,453,253.08	14.83%	0.00	0.00%	3,626,780.00	14.83%
2018	4,896,153.00	46,655,571.85	10.49%	0.00	0.00%	4,896,153.00	10.49%
2017	10,667,000.00	56,285,183.37	18.95%	0.00	0.00%	10,667,000.00	18.95%

10	0
10	0.20
	181,339,000
	3,626,780.00
	0.00
	3,626,780
	129,616,945.66
	100%
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2019 12 31	18,133.90
3,626,780.00	10 0.20

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				2017 06 22	2020 6 22	

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				2017 06 22		

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		1,713,151.58	1,744,030.20
		337,936.80	832,580.25
		11,036,207.87	10,367,287.21

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					2019-037				
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		2019-040							
6					<	>			2019-047
7								2020-001	

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	136,000,000	75.00%	0	0	0	0	0	136,000,000	75.00%
1	0	0.00%	0	0	0	0	0	0	0.00%
2	0	0.00%	0	0	0	0	0	0	0.00%
3	136,000,000	75.00%	0	0	0	0	0	136,000,000	75.00%
	37,536,000	20.70%	0	0	0	0	0	37,536,000	20.70%
	98,464,000	54.30%	0	0	0	0	0	98,464,000	54.30%
4	0	0.00%	0	0	0	0	0	0	0.00%
	0	0.00%	0	0	0	0	0	0	0.00%
	0	0.00%	0	0	0	0	0	0	0.00%
	45,339,000	25.00%	0	0	0	0	0	45,339,000	25.00%
1	45,339,000	25.00%	0	0	0	0	0	45,339,000	25.00%
2	0	0.00%	0	0	0	0	0	0	0.00%
3	0	0.00%	0	0	0	0	0	0	0.00%
4	0	0.00%	0	0	0	0	0	0	0.00%
	181,339,000	100.00%	0	0	0		0	181,339,000	100.00%

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	23,135		19,921	8	0	8	0
5%				10			

		43.44%	78,771,200		78,771,200	0		28,330,000
		13.57%	24,616,000		24,616,000	0		
		10.86%	19,692,800		19,692,800	0		9,350,000
		7.12%	12,920,000		12,920,000	0		
		0.22%	397,985		0	397,985		
CES		0.22%	390,957		0	390,957		
		0.20%	355,200		0	355,200		
		0.20%	354,978		0	354,978		
		0.09%	172,000		0	172,000		
		0.09%	163,500		0	163,500		
103								
10								
		397,985					397,985	
CES		390,957					390,957	
		355,200					355,200	
		354,978					354,978	

		172,000		172,000
		163,500		163,500
		142,600		142,600
		123,900		123,900
		116,500		116,500
		115,300		115,300
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10	10			
10		88,900		
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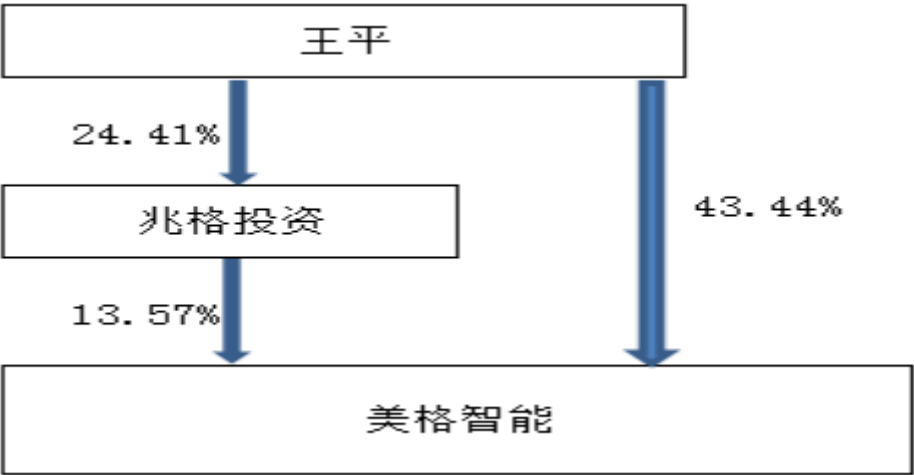
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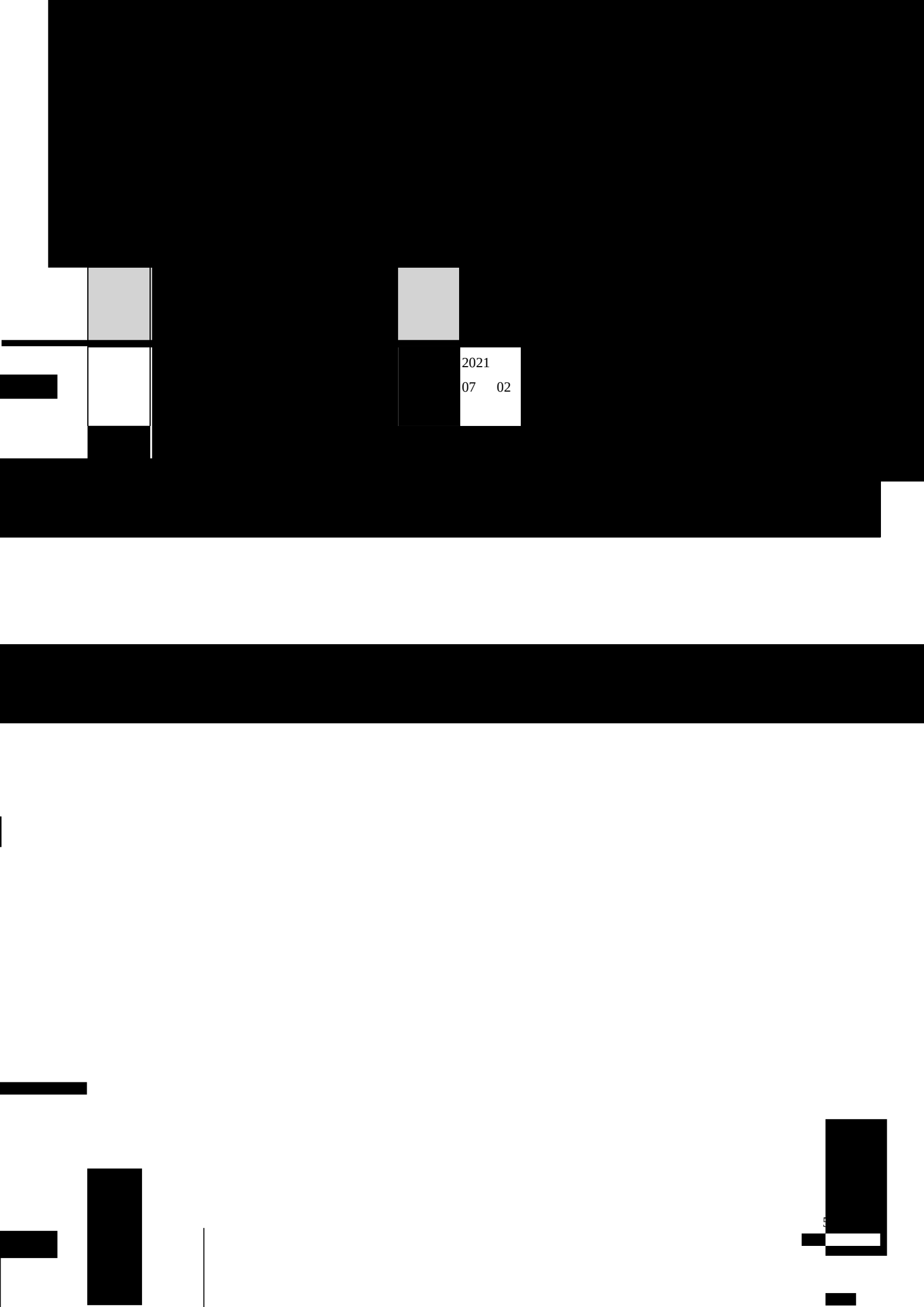
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					2017 3911 23	2021 07 02	0	0	0	0	0
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			2014 06 19		
			2014 01 08		

			41		47.53	
			44		34.31	
			40		46.47	
			44		46.88	
			34		31.61	
			41		0	
			51		10	
			64		10	
			71		10	
			41		40.92	
			40		8.74	
			39		13.88	
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	2020 04 28	
	2019 http://www.cninfo.com.cn	
	100.00%	
	100.00%	

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	2020 04 26
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2019 12 31

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21,295.01	27.14%	
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2020 4 26

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2019 12 31

	2019 12 31	2018 12 31
	155,672,963.13	106,232,867.48
	35,242,841.67	

	3,768,783.71	81,854,810.73
	212,950,058.45	248,137,022.58
	31,431,127.71	
	12,966,991.88	16,394,441.02
	21,441,179.68	22,843,208.94
	152,241,802.72	177,250,848.92
		1,744,641.28
	249,661.32	249,661.32
	70,015,078.29	153,265,587.32
	695,980,488.56	807,973,089.59
	24,033,742.46	
	16,172,077.68	71,866,523.05
	21,286,731.93	768,959.09

	6,972,775.77	2,726,197.67
	17,754,352.74	10,954,851.51
	2,435,613.43	3,404,106.52
	88,655,294.01	89,720,637.84
	784,635,782.57	897,693,727.43
	15,000,000.00	69,485,324.14
	26,476,235.73	60,250,666.42
	119,921,765.81	175,950,476.46
	41,784,470.29	33,449,838.78
	11,247,273.82	10,864,001.15
	6,020,121.29	6,519,866.50
	10,530,302.54	6,496,514.19
	87,725.00	
	1,793,130.61	1,978,297.52
	232,773,300.09	364,994,985.16

	2,722,301.72	3,376,213.04
	60,710.42	
	2,783,012.14	3,376,213.04
	235,556,312.23	368,371,198.20
	181,339,000.00	181,339,000.00
	171,498,363.03	171,498,363.03
	350,213.92	150,372.89
	18,271,383.98	18,271,383.98
	177,620,509.41	158,063,409.33
	549,079,470.34	529,322,529.23
	549,079,470.34	529,322,529.23
	784,635,782.57	897,693,727.43

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	2019 12 31	2018 12 31
	115,482,182.37	76,325,838.60
	3,768,783.71	81,854,810.73
	221,423,676.37	249,789,069.80
	31,431,127.71	
	30,058,999.07	35,434,618.99
	94,818,562.74	101,439,616.86
	107,700,104.73	

	18,763,176.33	768,959.09
		33.32
	9,200,224.15	4,829,938.12

	2,722,301.72	3,376,213.04
	2,722,301.72	3,376,213.04
	315,090,289.83	383,175,974.83
	181,339,000.00	181,339,000.00
	171,498,363.03	171,498,363.03
	18,271,383.98	18,271,383.98
	129,616,945.66	153,775,455.88
	500,725,692.67	524,884,202.89
	815,815,982.50	908,060,177.72

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	2019	2018
	932,835,034.88	989,827,907.28
	932,835,034.88	989,827,907.28
	886,779,739.53	937,310,375.91
	746,069,455.52	826,908,001.65

	3,579,490.91	3,781,810.45
	21,104,177.84	14,215,115.99
	30,042,185.79	28,774,713.14
	85,179,797.90	55,103,629.22
	804,631.57	8,527,105.46
	1,993,917.19	3,362,019.85
	1,072,321.39	1,012,642.79
	2,898,317.02	5,913,931.66
	2,483,497.27	6,426,824.64

	18,828,099.62	47,971,501.98
	-5,625,153.46	1,315,930.13
	24,453,253.08	46,655,571.85
1.	24,453,253.08	46,655,571.85
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1.	24,453,253.08	46,655,571.85
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	199,841.03	153,416.57
	199,841.03	153,416.57
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8.	199,841.03	153,416.57
9.		
	24,653,094.11	46,808,988.42
	24,653,094.11	46,808,988.42
	0.1348	0.2573
	0.1348	0.2573

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	2019	2018
	877,312,739.50	961,550,699.19
	835,527,861.93	823,660,078.14
	2,511,846.15	3,544,532.14
	9,589,940.16	13,937,682.09
	15,303,015.65	25,930,174.18
	8,872,986.78	26,342,379.17
	1,089,979.11	8,834,328.01
	1,993,314.85	

-		
-	-23,068,865.59	
-	-9,416,421.22	-16,493,137.56
-	-213,874.04	-93,953.42
	-23,532,282.67	54,390,134.62
	26,278.03	1,158,208.09

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	-19,262,357.22	50,027,644.48
	-0.1062	0.2759
	-0.1062	0.2759

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	2019	2018
	933,944,481.91	1,053,473,095.40

	9,481,027.44	7,515,115.72
	943,425,509.35	1,060,988,211.12
	701,321,284.10	803,104,039.71
	147,426,570.50	173,822,706.78
	22,810,814.17	28,616,454.04
	41,014,976.87	18,744,702.41
	912,573,645.64	1,024,287,902.94
	30,851,863.71	36,700,308.18
	2,483,497.27	6,426,824.64
	26,201,151.67	323,632.16
	311,000,000.00	430,000,000.00
	339,684,648.94	436,750,456.80
	36,842,130.24	8,647,430.68
	223,000,000.00	453,000,000.00
	259,842,130.24	461,647,430.68
	79,842,518.70	-24,896,973.88

	35,000,000.00	84,558,442.65
	38,988,980.88	93,693,749.43
	73,988,980.88	178,252,192.08
	89,485,324.14	72,240,044.31
	7,471,966.83	13,555,481.25
	32,202,774.54	107,884,737.00

	222,235.30	6,426,824.64
	26,215,133.34	811,979.88
	65,000,000.00	430,000,000.00
	91,437,368.64	437,238,804.52
	23,092,417.95	5,940,272.93
	3,000,000.00	70,568,843.22
	40,000,000.00	355,000,000.00
	66,092,417.95	431,509,116.15
	25,344,950.69	5,729,688.37
	35,000,000.00	84,558,442.65
	38,988,980.88	93,693,749.43
	73,988,980.88	178,252,192.08
	89,485,324.14	72,240,044.31
	7,471,966.83	13,555,481.25
	32,202,774.54	107,884,737.00
	129,160,065.51	193,680,262.56
	-55,171,084.63	-15,428,070.48
	313,475.12	-717,875.14
	45,973,425.23	-29,209,770.81
	63,354,001.10	92,563,771.91

	2019														
	181,3 39,00 0.00				171,49 8,363. 03		150,37 2.89		18,271 ,383.9 8		158,06 3,409. 33		529,32 2,529. 23		529,32 2,529. 23
	181,3 39,00 0.00				171,49 8,363. 03		150,37 2.89		18,271 ,383.9 8		158,06 3,409. 33		529,32 2,529. 23		529,32 2,529. 23
							199,84 1.03				19,557 ,100.0 8		19,756 ,941.1 1		19,756 ,941.1 1
							199,84 1.03				24,453 ,253.0 8		24,653 ,094.1 1		24,653 ,094.1 1

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3										-4,896,153.00		-4,896,153.00		-4,896,153.00	
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	181,339,000.00				171,498,363.03		350,213.92		18,271,383.98		177,620,509.41		549,079,470.34		549,079,470.34

	2018														

	106,670,000.00				246,167,363.03		-3,043.68		13,268,619.53		127,077,601.93		493,180,540.81		493,180,540.81
	106,670,000.00				246,167,363.03		-3,043.68		13,268,619.53		127,077,601.93		493,180,540.81		493,180,540.81
	74,669,000.00				-74,669,000.00		153,416.57		5,002,764.45		30,985,807.40		36,141,988.42		36,141,988.42
							153,416.57				46,655,571.85		46,808,988.42		46,808,988.42
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									5,002,764.45		-15,669,764.45		-10,667,000.00		-10,667,000.00
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	181,33 9,000.0 0				171,498, 363.03				18,271,3 83.98	129,61 6,945.6 6		500,725,6 92.67

	2018											
	106,67 0,000. 00				246,167 ,363.03				13,268, 619.53	119,417,5 75.85		485,523,55 8.41
	106,67 0,000. 00				246,167 ,363.03				13,268, 619.53	119,417,5 75.85		485,523,55 8.41
	74,669 ,000.0 0				-74,669, 000.00				5,002,7 64.45	34,357,88 0.03		39,360,644. 48

										50,027,644.48		50,027,644.48
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									5,002,764.45	-15,669,764.45		-10,667,000.00
1									5,002,764.45	-5,002,764.45		
2										-10,667,000.00		-10,667,000.00
3												
	74,669,000.00				-74,669,000.00							
1	74,669,000.00				-74,669,000.00							
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4	7,865,169.24	7,865,169.24	7,865,169.24
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3 2019

	2018 12 31	2019 01 01	
	106,232,867.48	106,232,867.48	
	81,854,810.73	81,854,810.73	
	248,137,022.58	248,137,022.58	
		0.00	
	16,394,441.02	16,394,441.02	
	22,843,208.94	22,843,208.94	
	177,250,848.92	177,250,848.92	
	1,744,641.28	1,744,641.28	
	249,661.32	249,661.32	

	153,265,587.32	153,265,587.32	
	807,973,089.59	807,973,089.59	
	71,866,523.05	71,866,523.05	
	768,959.09	768,959.09	
	2,726,197.67	2,726,197.67	
	10,954,851.51	10,954,851.51	
	3,404,106.52	3,404,106.52	
	89,720,637.84	89,720,637.84	
	897,693,727.43	897,693,727.43	
	69,485,324.14	69,485,324.14	

	60,250,666.42	60,250,666.42	
	175,950,476.46	175,950,476.46	
	33,449,838.78	33,449,838.78	
	10,864,001.15	10,864,001.15	
	6,519,866.50	6,519,866.50	
	6,496,514.19	6,496,514.19	
		670,223.98	
	1,978,297.52	1,978,297.52	-653,911.25
	364,994,985.16	364,994,985.16	-653,911.25
	3,376,213.04	3,376,213.04	653,911.25

	3,376,213.04	3,376,213.04	653,911.25
	368,371,198.20	368,371,198.20	
	181,339,000.00	181,339,000.00	
	171,498,363.03	171,498,363.03	
	150,372.89	150,372.89	
	18,271,383.98	18,271,383.98	
	158,063,409.33	158,063,409.33	
	529,322,529.23	529,322,529.23	
	529,322,529.23	529,322,529.23	
	897,693,727.43	897,693,727.43	

	2018 12 31	2019 01 01	
	76,325,838.60	76,325,838.60	
	81,854,810.73	81,854,810.73	
	249,789,069.80	249,789,069.80	
	35,434,618.99	35,434,618.99	
	101,439,616.86	101,439,616.86	



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	171,498,363.03	171,498,363.03	
	18,271,383.98	18,271,383.98	
	153,775,455.88	153,775,455.88	
	524,884,202.89	524,884,202.89	
	908,060,177.72	908,060,177.72	

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		16% 13% 10% 9% 6% 5%
		7%
		15% 25% 16.5% 0%
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	35,242,841.67	0.00
	35,242,841.67	0.00
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		1,289,924.97
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	60,057,234.10	24.12%	23,134,433.35	38.52%	36,922,800.75	1,695,065.91	0.64%	1,695,065.91	100.00%	
	60,057,234.10		23,134,433.35		36,922,800.75	1,695,065.91		1,695,065.91		
	188,929,455.02	75.88%	12,902,197.32	6.83%	176,027,257.70	262,918,099.41	99.36%	14,781,076.83	5.62%	248,137,022.58
	188,929,455.02		12,902,197.32		176,027,257.70	262,918,099.41		14,781,076.83		248,137,022.58
	248,986,689.12	100.00%	36,036,630.67	14.47%	212,950,058.45	264,613,165.32	100.00%	16,476,142.74	6.23%	248,137,022.58

	60,057,234.10	23,134,433.35	38.52%	
	60,057,234.10	23,134,433.35	--	--

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1 1	166,905,270.10	8,345,263.49	5.00%
1 2	16,137,896.59	1,613,789.66	10.00%
2-3	5,886,288.33	2,943,144.17	50.00%
	188,929,455.02	12,902,197.32	--

1 1		166,905,270.10
1 2		54,642,071.82
2 3		25,801,781.29
3		1,637,565.91
3 4		228,250.00
4 5		990,027.57
5		419,288.34
		248,986,689.12

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	1,695,065.91	21,439,367.44				23,134,433.35

	14,781,076.83		1,878,879.51			12,902,197.32
	16,476,142.74	21,439,367.44	1,878,879.51			36,036,630.67

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	51,982,373.63	20.88%	5,198,237.36
	44,978,559.24	18.06%	2,248,927.96
	21,326,181.64	8.57%	14,928,327.15
	17,994,574.00	7.23%	1,857,287.00
	15,113,395.35	6.07%	1,511,339.54
	151,395,083.86	60.81%	

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	31,431,127.71	
	31,431,127.71	0.00

	7,865,169.24	105,394,319.33	81,828,360.86		31,431,127.71	
	7,865,169.24	105,394,319.33	81,828,360.86		31,431,127.71	

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1	10,540,663.76	81.29%	14,535,337.49	88.66%
1 2	673,321.06	5.19%	1,829,586.03	11.16%
2 3	1,723,489.56	13.29%	29,517.50	0.18%
3	29,517.50	0.23%		
	12,966,991.88	--	16,394,441.02	--

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		(%)
	7,715,120.85	59.50
	1,465,002.00	11.30
	1,069,923.89	8.25
	206,233.88	1.59
	199,421.84	1.54
	10,655,702.46	82.18

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	21,441,179.68	22,843,208.94
	21,441,179.68	22,843,208.94

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	21,974,071.85	23,129,221.66
	6,109,168.40	3,550,475.80
	1,475,899.71	472,480.81
	16,562.61	355,367.08
	29,575,702.57	27,507,545.35

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	12	()	()	
2019 1 1	4,664,336.41			4,664,336.41
2019 1 1				
	3,470,186.48			3,470,186.48
2019 12 31	8,134,522.89			8,134,522.89

1 1	4,903,630.69
1 2	17,987,204.69
2 3	5,231,601.00
3	1,453,266.19
3 4	1,353,266.19

4	5	100,000.00
		29,575,702.57

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	2,245,784.74	366.25				2,246,150.99
	2,418,551.67	3,469,820.23				5,888,371.90
	4,664,336.41	3,470,186.48				8,134,522.89

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			42,483.14 1 2		
		2,350,809.68	2,308,326.54	7.95%	1,158,411.58
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	43,800.50	87,280.77		40,718.97		90,362.30
	527.31			527.31		
	1,661,451.03	169,802.09		1,617,305.42		213,947.70
	3,142,519.15	4,833,644.89		2,676,458.81		5,299,705.23
	588,819.14			588,819.14		
	64,578.47	34,533.59		59,424.99		39,687.07
	5,501,695.60	5,125,261.34		4,983,254.64		5,643,702.30

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	249,661.32	249,661.32
	249,661.32	249,661.32

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	59,985,597.36	30,117,780.91
	6,922,195.87	
	3,026,608.93	
	80,676.13	147,806.41
		123,000,000.00
	70,015,078.29	153,265,587.32

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	24,033,742.46		24,033,742.46				4.75%
	24,033,742.46		24,033,742.46				--

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	16,172,077.68	71,866,523.05
	16,172,077.68	71,866,523.05

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1.	4,520,602.00	120,508,179.45	5,393,945.98	7,996,267.98	138,418,995.41
2.		4,036,577.06		4,728,065.83	8,764,642.89
1		4,036,577.06		4,728,065.83	8,764,642.89

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3.		118,794,719.56	355,279.32	3,404,180.20	122,554,179.08
1		400,001.46		172,800.09	572,801.55
		118,394,718.10	355,279.32	3,231,380.11	121,981,377.53
4.	4,520,602.00	5,750,036.95	5,038,666.66	9,320,153.61	24,629,459.22

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	224,738.48	571,570.25
*	1,934,874.95	2,184,536.27
	2,435,613.43	3,404,106.52

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	15,000,000.00	69,485,324.14
	15,000,000.00	69,485,324.14

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	26,476,235.73	60,250,666.42
	26,476,235.73	60,250,666.42

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11	114,494,875.06	167,759,035.49
122	2,532,471.85	3,926,445.86
233	604,399.74	1,937,544.48
3	2,290,019.16	2,327,450.63
	119,921,765.81	175,950,476.46

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1	37,962,865.82	32,930,138.78
1 2 2	3,529,704.47	508,300.00
2 3 3	280,500.00	11,400.00
3	11,400.00	
	41,784,470.29	33,449,838.78

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	6,020,121.29	6,519,866.50
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	87,725.00	670,223.98
	10,442,577.54	5,826,290.21
	10,530,302.54	6,496,514.19

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	87,725.00	670,223.98
	87,725.00	670,223.98

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	4,881,493.48	3,312,827.97
	3,000,728.06	2,513,462.24
	2,560,356.00	
	10,442,577.54	5,826,290.21

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	1,793,130.61	1,734,465.76
		243,831.76
	1,793,130.61	1,978,297.52

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	3,376,213.04		653,911.32	2,722,301.72	
	3,376,213.04		653,911.32	2,722,301.72	--

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	647,727.28			136,363.68			511,363.60	
	2,728,485.76			517,547.64			2,210,938.12	

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	181,339,000.00						181,339,000.00

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				167,239,887.51
				4,258,475.52
				171,498,363.03

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	150,372.89	199,841.03				199,841.03		350,213.92
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	18,271,383.98			18,271,383.98
	18,271,383.98			18,271,383.98

60

	158,063,409.33	127,077,601.93
	158,063,409.33	127,077,601.93
	24,453,253.08	46,655,571.85
		5,002,764.45
	4,896,153.00	10,667,000.00
	177,620,509.41	158,063,409.33

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	861,755,487.89	680,545,884.56	954,382,722.60	794,258,525.00
	71,079,546.99	65,523,570.96	35,445,184.68	32,649,476.65
	932,835,034.88	746,069,455.52	989,827,907.28	826,908,001.65

62

	1,883,772.57	2,009,769.29
	1,343,103.72	1,434,381.93

	4,631,622.17	3,799,011.27
	3,192,060.74	3,926,370.15
	1,357,308.84	1,247,237.38
	1,053,714.54	1,165,597.17
	664,883.36	483,527.96
	542,329.95	584,719.87
	267,183.17	603,063.47
	854,958.89	672,811.17
	30,042,185.79	28,774,713.14

65

	60,936,063.24	45,924,087.01
	5,955,668.88	2,999,867.87
	3,276,265.03	554,665.06
	4,302,225.91	999,290.42
	3,420,172.93	489,232.12
	2,416,135.45	1,112,411.38
	2,521,804.81	1,040,632.04
	1,236,934.89	1,607,580.51
	949,724.35	369,659.31
	164,802.41	6,203.50
	85,179,797.90	55,103,629.22

66

	1,993,917.19	3,362,019.85
	1,072,321.39	1,012,642.79
	-250,766.02	5,628,675.51
	133,801.79	549,052.89

	804,631.57	8,527,105.46
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67

	2,756,733.64	5,847,298.03
	141,583.38	66,633.63

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	2,483,497.27	6,426,824.64
	2,483,497.27	6,426,824.64

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		-9,371,426.46
	-5,125,261.34	-4,924,012.39
		-2,908,980.80

	197,005.81		197,005.81
	33.49		33.49
	87.37	451.29	87.37
	197,126.67	451.29	197,126.67

76

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	1,113,637.35	8,584,579.26
	-6,738,790.81	-7,268,649.13
	-5,625,153.46	1,315,930.13

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	18,828,099.62
/	2,824,214.94
	-3,022,159.03
	194,239.28
	-6,474,379.84
	852,931.18
	-5,625,153.46

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1,101965997

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	38,988,980.88	93,693,749.43
	38,988,980.88	93,693,749.43

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	32,202,774.54	106,682,077.81
		1,202,659.19
	32,202,774.54	107,884,737.00

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	24,453,253.08	46,655,571.85
	5,125,261.34	17,950,589.07
	11,943,287.33	13,377,166.34
	2,067,977.49	452,006.80
	3,669,374.71	2,601,104.29
	4,525,067.30	93,953.42
	126,551.24	
	-242,841.67	
	1,710,714.85	6,418,298.07
	-2,483,497.27	-6,426,824.64

	-6,799,501.23	-7,268,649.13
	60,710.42	
	19,883,784.86	-34,760,248.06
	27,769,092.73	-191,217,967.43
	-83,988,045.88	188,825,307.60
	23,030,674.41	
	30,851,863.71	36,700,308.18
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	149,518,207.09	93,261,029.98
	93,261,029.98	97,564,792.15
	56,257,177.11	-4,303,762.17

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	149,518,207.09	93,261,029.98
	4,936.50	13,443.00
	149,513,270.59	93,247,586.98
	149,518,207.09	93,261,029.98

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	6,154,756.04	
	6,000,000.00	
	5,034.29	
	12,159,790.33	--

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	--	--	52,241,417.27
	7,377,750.95	6.9762	51,468,666.18
	862,637.97	0.8958	772,751.09
	--	--	49,002,488.51
	7,024,237.91	6.9762	49,002,488.51

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	51,468,666.18	772,751.09	52,241,417.27	11,770,216.63	10,001.02	11,780,217.65
	49,002,488.51		49,002,488.51	57,970,529.84		57,970,529.84
	42,266,231.15		42,266,231.15	9,928,196.62		9,928,196.62
	142,738,390.25	772,751.09	143,511,141.34	79,668,943.09	10,001.02	79,678,944.11

2019 12 31 2%
989,484.98 2018 12 31 1,016,813.35 2%

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		1,713,151.58	1,744,030.20

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	3,003,501.54	3,163,963.54

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		208,736.00	20,873.60	208,736.00	10,436.80

		2,341,678.00	184,276.20	1,911,578.00	95,578.90
		249,661.32		249,661.32	
		1,934,874.95		2,184,536.27	

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1	22,905,996.55
1 2	18,449,323.89
2 3	12,830,803.21
3	14,181,343.78
	68,367,467.43

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	60,057,234.10	23.43%	23,134,433.35	38.52%	36,922,800.75	1,695,065.91	0.64%	1,695,065.91	100.00%	
	60,057,234.10		23,134,433.35		36,922,800.75	1,695,065.91		1,695,065.91		
	196,279,684.02	76.57%	11,778,808.40	6.00%	184,500,875.62	263,190,406.63	99.36%	13,401,336.83	5.09%	249,789,069.80
	166,461,676.54		11,778,808.40		154,682,868.14	263,190,406.63		13,401,336.83		249,789,069.80
	29,818,007.48				29,818,007.48					
	256,336,918.12	100.00%	34,913,241.75	13.62%	221,423,676.37	264,885,472.54	100.00%	15,096,402.74	5.70%	249,789,069.80

	60,057,234.10	23,134,433.35	38.52%	
	60,057,234.10	23,134,433.35	--	--

1	1		144,437,491.62	7,221,874.57	5.00%
1	2	2	16,137,896.59	1,613,789.66	10.00%
2	3	3	5,886,288.33	2,943,144.17	50.00%
			166,461,676.54	11,778,808.40	--

1	1	174,255,499.10
1	2	54,642,071.82
2	3	25,801,781.29
3		1,637,565.91
3	4	228,250.00
4	5	990,027.57
5		419,288.34

	256,336,918.12
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	1,695,065.91	21,439,367.44				23,134,433.35

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	94,818,562.74	101,439,616.86
	94,818,562.74	101,439,616.86

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	76,706,406.20	79,935,502.26
	21,974,071.85	23,129,221.66
	2,870,414.00	2,470,314.00
	1,089,794.70	457,145.81
	28.41	17,558.97
	102,640,715.16	106,009,742.70

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	12	()	()	
2019 1 1	4,570,125.84			4,570,125.84
2019 1 1				
	3,252,026.58			3,252,026.58
2019 12 31	7,822,152.42			7,822,152.42

1 1	78,794,427.56
1 2	15,138,164.63
2 3	5,009,072.04
3	3,699,050.93

3	4	3,599,050.93
4	5	100,000.00
		102,640,715.16

3

	2,245,784.74	366.25				2,246,150.99
	2,324,341.10	3,251,660.33				5,576,001.43
	4,570,125.84	3,252,026.58				7,822,152.42

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		40,247,760.12	1	39.21%	
		36,458,646.08	1	35.52%	
		6,404,500.95	1 2	6.24%	640,450.10
		6,317,063.05	1 2	6.15%	631,706.31

			215,178.81 1 2 2,700,745.50 4,049,190.50 2 3 ,1,133,266.19 3 4		
	--	93,477,160.70	--	91.07%	2,505,156.82 3,777,313.23

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	75,651,723.22		75,651,723.22	73,651,723.22		73,651,723.22
	75,651,723.22		75,651,723.22	73,651,723.22		73,651,723.22

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	()					()	
	2,000,000.00					2,000,000.00	
	1,000,000.00		1,000,000.00				
	82,880.00					82,880.00	
	10,000,000.00					10,000,000.00	
	60,568,843.22	3,000,000.00				63,568,843.22	
	73,651,723.22	3,000,000.00	1,000,000.00			75,651,723.22	

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	847,198,494.33	807,433,406.21	953,508,461.81	816,791,486.84
	30,114,245.17	28,094,455.72	8,042,237.38	6,868,591.30
	877,312,739.50	835,527,861.93	961,550,699.19	823,660,078.14

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	222,235.30	6,426,824.64
	2,233,500.74	
	2,455,736.04	6,426,824.64

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	-4,525,067.30	
	2,898,317.02	
	2,483,497.27	
	-170,848.64	
	338,414.37	
	347,483.98	--

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	4.54%	0.1348	0.1348
	4.47%	0.1329	

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